

Foundations in Education
Statement of Financial Position - Unaudited
June 30,

	2025	2024
ASSETS		
Cash and cash equivalents	7,991,259	3,915,402
Investments	48,942,243	36,303,951
Contribution receivable, net	2,443,022	3,047,440
Note Receivable	96,645	246,134
Due from The Diocese-Annual Bishop's Appeal	298,677	126,137
Other assets	-	4,890
Total Assets	\$ 59,771,846	\$ 43,643,954
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables and accrued expenses	38,472	23,889
Scholarship payable	3,720,405	3,334,460
Grants payable	316,056	104,191
Total Liabilities	4,074,933	3,462,540
Net Assets		
Without Donor Restrictions		
Board designated	1,048,942	
Undesignated	6,128,919	3,612,047
	7,177,861	3,612,047
With Donor Restrictions	48,519,052	36,569,367
Total Net Assets	55,696,913	40,181,414
Total Liabilities & Net Assets	\$ 59,771,846	\$ 43,643,954

Foundations in Education
Statement of Activities - Unaudited
Year Ended June 30,

	2025	2024
SUPPORT AND REVENUES		
Contributions of financial assets	11,613,246	3,573,781
Contributions of nonfinancial assets	15,026	33,342
Special Events, net of direct benefits to donors of \$120,470 and \$81,408	1,957,506	1,025,239
Contributions from The Diocese- Annual Bishop's Appeal	683,969	736,091
Contributions from We Stand with Christ, Inc.	-	44,295
Other revenue	114,921	-
Investment return, net	5,320,872	4,004,490
Total Revenue, Support and Other Changes	19,705,540	9,417,238
EXPENSES		
Program services	6,079,307	5,586,544
Management and general	243,636	257,090
Development and fundraising	233,411	211,656
Total Expenses	6,556,354	6,055,290
Change in net assets	\$ 13,149,186	\$ 3,361,948
Net assets at the beginning of the year	40,181,414	36,819,466
Transfer of net assets	2,366,313	
Net assets at the end of the year	\$ 55,696,913	\$ 40,181,414