

**Foundations in Education**  
**Statement of Financial Position - Unaudited**  
**June 30,**

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	2025	2024
<b>ASSETS</b>		
Cash and cash equivalents	7,991,259	3,915,402
Investments	48,942,243	36,303,951
Contribution receivable, net	2,443,022	3,047,440
Note Receivable	96,645	246,134
Due from The Diocese-Annual Bishop's Appeal	298,677	126,137
Other assets	-	4,890
<b>Total Assets</b>	<b>\$ 59,771,846</b>	<b>\$ 43,643,954</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payables and accrued expenses	38,472	23,889
Scholarship payable	3,720,405	3,334,460
Grants payable	316,056	104,191
<b>Total Liabilities</b>	<b>4,074,933</b>	<b>3,462,540</b>
<b>Net Assets</b>		
Without Donor Restrictions		
Board designated	1,048,942	
Undesignated	6,128,919	3,612,047
	7,177,861	3,612,047
With Donor Restrictions	48,519,052	36,569,367
<b>Total Net Assets</b>	<b>55,696,913</b>	<b>40,181,414</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 59,771,846</b>	<b>\$ 43,643,954</b>

**Foundations in Education**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

	<b>2025</b>	<b>2024</b>
<b>SUPPORT AND REVENUES</b>		
Contributions of financial assets	11,613,246	3,573,781
Contributions of nonfinancial assets	15,026	33,342
Special Events, net of direct benefits to donors of \$120,470 and \$81,408	1,957,506	1,025,239
Contributions from The Diocese- Annual Bishop's Appeal	683,969	736,091
Contributions from We Stand with Christ, Inc.	-	44,295
Other revenue	114,921	-
Investment return, net	5,320,872	4,004,490
<b>Total Revenue, Support and Other Changes</b>	<b>19,705,540</b>	<b>9,417,238</b>
<b>EXPENSES</b>		
Program services	6,079,307	5,586,544
Management and general	243,636	257,090
Development and fundraising	233,411	211,656
<b>Total Expenses</b>	<b>6,556,354</b>	<b>6,055,290</b>
<b>Change in net assets</b>	<b>\$ 13,149,186</b>	<b>\$ 3,361,948</b>
<b>Net assets at the beginning of the year</b>	<b>40,181,414</b>	<b>36,819,466</b>
<b>Transfer of net assets</b>	<b>2,366,313</b>	
<b>Net assets at the end of the year</b>	<b>\$ 55,696,913</b>	<b>\$ 40,181,414</b>