MESSAGE FROM THE BISHOP

Dear Friends in Christ,

It is with a great deal of gratitude that we present our first annual report to our donors and friends. We do so for several reasons. First, we are grateful for all you make possible. We are grateful for the incredible impact you have on the lives of the more than 1,200 children you help receive a Catholic education. Too are grateful to you for the teachers you aid in their efforts to innovate and bring a best-in-class education to their students. We also seek to demonstrate to you that we work diligently to ensure that every dollar raised and all funds entrusted to Foundations in Education are managed with great care and go to work to form, inform and transform young lives across the Diocese of Bridgeport.

Each day Foundations in Education’s staff and our partners in the Office of School Superintendent, principals in our schools and teachers in individual classrooms work to give students the opportunity to achieve an excellent education. With the majority of our Bishop’s Scholarship Fund recipients from low income families and a large proportion from single family homes, we know that the tuition assistance we offer transforms lives in the most positive ways.

Your trust in our work and support of our mission is very important to the thousands of children in our schools. Foundations in Education is committed to achieving our mission in as efficient a manner as possible. During this most recent year, 91 cents of every dollar raised supported scholarships and extensive programs.

Thank you for your continued support of Catholic education and for forming a generation of faith-filled students, one child at a time.

Sincerely yours in Christ,

Most Reverend Frank J. Caggiano
Acting Chair

MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear Friends,

It is with profound appreciation for you that Foundations in Education publishes our first annual report. The following pages provide a snapshot of our financial position as well as briefs on the inspiring programs that benefit thousands of students in the Diocese of Bridgeport Catholic Schools. This report also reflects great progress toward realizing Bishop Frank Caggiano’s and School Superintendent Dr. Steven Cheeseman’s strategic plan and shared vision for a best-in-class school system where “Great minds don’t think alike.”

Beginning from a solid financial footing, Foundations helped 1,200 students with tuition assistance of more than $2,420,000 for the 2017-2018 academic year. The awards to students you see in the following pages, provide them the opportunity of a lifetime - to realize their dream of a Catholic education.

Innovation and Leadership grants made their debut this year and 19 projects were awarded funding to bring innovative programs to our schools. These programs inspire students and teachers alike and are making a tremendous impact in our classrooms.

These programs would not exist if not for your generous support. We hope this annual report demonstrates that your contributions matter, and are working! Please take some time to pause and reflect on the difference you are making in the lives of so many young students. Your gift makes a profound impact!

It is an honor to work with you our contributors, Bishop Frank Caggiano, Dr. Cheeseman and our Board of Trustees to tackle some of the challenges facing our schools. Most importantly, it is a privilege to partner with you to help transform the lives of the 8,000 students in Diocese of Bridgeport Catholic Schools.

With sincere appreciation,

Holly Doherty-Lemoine, CFRE
Executive Director

MISSION STATEMENT

Foundations in Education is committed to strengthen and transform the mission of Catholic Education in the Diocese of Bridgeport by supporting innovation in academic and extra-curriculum programs, fostering opportunities for the professional development of school leaders in innovation and leadership and providing tuition assistance to families in need.

Foundations in Education, a Connecticut non-profit organization incorporated in 2015, is the vision of Bishop Frank Caggiano. The primary purpose of Foundations is to raise money to support Catholic education through student scholarships, innovation and leadership grants for teachers, and other education-based initiatives.

Through its work, Foundations helps Catholic schools in Fairfield County remain at the cutting edge of academics, to excel in leadership development, provide tuition assistance to needy families, and create a best-in-class school system within our Diocese.
Foundations in Education believes that Catholic education transforms lives. Many families want their children to attend Catholic schools, yet find the cost of tuition prohibitive. The mission of the Bishop’s Scholarship Fund (BSF) is to help families in need afford a Catholic education.

“Catholic schools are a proven way to put kids on a path to a middle class lifestyle.” — Bill Finch, former Mayor of Bridgeport

In its first three years, the Bishop’s Scholarship Fund awarded $6,933,845.

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-2016</td>
<td>$2,111,052</td>
</tr>
<tr>
<td>2016-2017</td>
<td>$2,240,793</td>
</tr>
<tr>
<td>2017-2018</td>
<td>$2,582,000</td>
</tr>
<tr>
<td></td>
<td>$6,933,845</td>
</tr>
</tbody>
</table>

In 2017-2018, 19 grants were awarded for $105,000.

“We have faculty with big ideas but very little funding to take the risk of piloting new innovative programs. It is important to support these initiatives—to nurture their ideas into fruition.” — Tom McInerney, Donor

“‘Our future can change dramatically by having Catholic education more accessible. Thank you!’” — Marco, BSF Scholarship Recipient

Through the Innovation and Leadership Grants Program, Foundations in Education promotes innovation in Catholic school education by supporting a teacher’s creative project. Grants are intended for innovation initiatives that benefit multiple grade levels and have a long-term impact on student learning.

In addition to providing resources for tuition assistance and grants, Foundations in Education promotes transformative impact on students through donor-driven initiatives.

<table>
<thead>
<tr>
<th>Initiative</th>
<th>Details</th>
<th>Pilot学校</th>
</tr>
</thead>
<tbody>
<tr>
<td>High School Career Pathways</td>
<td>offers students multiple pathways for success</td>
<td>Kolbe Cathedral High School, Bridgeport</td>
</tr>
<tr>
<td></td>
<td>provides opportunities to earn college level credits or certificates at partner schools in areas such as advanced manufacturing and healthcare</td>
<td></td>
</tr>
<tr>
<td>Christopher Ripp Early Learning Program</td>
<td>a “wrap around” component to Pre-K programs which provides three and four-year old children crucial academic enrichment and remediation assistance</td>
<td>St. Peter School, Danbury</td>
</tr>
<tr>
<td></td>
<td>assists parents as the primary educators of their children, by providing tools to help nurture social, physical, emotional and academic growth in a faith-filled and family centered learning community</td>
<td></td>
</tr>
<tr>
<td>Transforming the Paradigm of Catholic Education</td>
<td>Personalized Learning</td>
<td>Diocesan-wide Initiative</td>
</tr>
<tr>
<td></td>
<td>Multiage Classroom Pilot Model</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Leadership Academy</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Fellowship Residency</td>
<td></td>
</tr>
<tr>
<td></td>
<td>High School Career Pathways Program Expansion</td>
<td></td>
</tr>
</tbody>
</table>
THE BISHOP’S SCHOLARSHIP FUND INCREASES ACCESS TO CATHOLIC SCHOOLS

The mission of the Bishop’s Scholarship Fund (BSF) is to help families afford a Catholic elementary school education. In 2017-2018, the BSF awarded over $2,500,000 in tuition assistance to 1,302 students in Diocesan Catholic schools in Fairfield County.

2017-2018
BISHOP’S SCHOLARSHIP FUND Awardees

- 8,000 students attend Diocese of Bridgeport Catholic Schools PreK-Grade12
- 3,224 students applied for tuition assistance
- $6,134,150 overall calculated need
- 1,302 students awarded $2,582,000 tuition assistance
- 51% raised by single parents
- 54% qualify for free/reduced lunch
- $41,502 average gross income
- 39% Hispanic
- 27% White
- 18% African American
- 3% Asian
- 2% Multiracial
- 1% Native American
- 11% Other

“"In Matthew 19, Jesus said ‘Let the little children come to me, and do not hinder them, for the Kingdom of Heaven belongs to such as these.’ He is speaking to all of us in that verse. My husband Peter and I have chosen to help fulfill that command.” – Barbara Ripp, Donor

“I treasured the opportunity to meet the people that make my son’s education possible. The generosity of our Catholic community is truly a blessing.” – Daniela De Castro, Parent of a BSF Recipient

“Every day I think about how lucky I am to have this support. The kind and selfless generosity of our donors will never be forgotten.” – Vanessa, BSF Recipient

LEADERS OF TOMORROW PROGRAM

Leaders of Tomorrow is a select program of the Bishop’s Scholarship Fund representing students who qualify for tuition assistance and have been identified by their principal as students of strong academics, good character and leadership potential.

“This scholarship not only provides much needed financial assistance to qualifying families, it allows us to invest in the future of our promising students.” – Steve Santoli, Principal

"In Matthew 19, Jesus said ‘Let the little children come to me, and do not hinder them, for the Kingdom of Heaven belongs to such as these.’ He is speaking to all of us in that verse. My husband Peter and I have chosen to help fulfill that command.” – Barbara Ripp, Donor

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COMMUNITY BUILDING WITH 3D TECHNOLOGY

For almost a year, members of the Notre Dame High School STEM Club have been working on a prosthetic hand project. Their original prototype was built using cardboard, plastic straws, glue and string. After receiving a Foundations in Education Innovation Grant to purchase 3D printers, the project progressed to the next level.

Using 3D technology, students employed a MakerBot Replicator + prototype to create their first test print of a working hand, however found that the fingers and the palm did not work. After more research, trial and error, and much collaboration, they created a successful design using the Phoenix v2 prototype. The club recently received the E-Nable Assembly and Fabrication Badges granting them approval to create a prosthetic hand for a recipient. The students are excited to design and scale a hand specifically designed for a child in need.

CHRISTOPHER RIPPS EARLY LEARNING PROGRAM

This program provides three and four-year olds with academic enrichment and remediation and extra-curricular activities that promote physical and emotional health. Parents are invited to attend classes that offer guidance in their children’s education and a greater understanding of their faith. The goals of the program are to assist parents as primary educators by giving them tools to help nurture social, physical, emotional and academic growth in a family-centered learning community and to provide tuition assistance.

Studies show that involvement in programs such as this wrap around program improves attendance and interpersonal skills, increases academic success and lowers aggression. The benefit is greatest for early intervention of high-risk children that come from low-income families.

TRANSFORMING THE PARADIGM OF CATHOLIC EDUCATION

This transformative initiative includes five unique projects which Dr. Cheeseman believes to be “critical to the future of education in our diocese, both in how our Catholic education is delivered and in how our children learn and prepare for the future.” The projects include: 1) Personalized Learning, 2) Multigle Classroom Pilot Model, 3) Leadership Academy, 4) Fellowship Residency and 5) High School Pathways Program Expansion.

Great minds don’t think alike. Through the Personalized Learning Initiative we develop a deep knowledge of every student and personalize instruction to ensure all students achieve both academic and personal goals. Catholic schools’ long tradition of academic excellence and faith-based moral development is blended with cutting-edge learning technologies and instructional practices.

FINANCIAL INFORMATION

Statement of Financial Position As of June 30, 2018*

<table>
<thead>
<tr>
<th>ASSETS</th>
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<th></th>
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</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
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<tr>
<td>Investments</td>
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<tr>
<td>Contributions receivable, net</td>
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<tr>
<td>Due from the Diocese</td>
<td>412,075</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$10,481,744</strong></td>
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<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
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</thead>
<tbody>
<tr>
<td>Liabilities payable and accrued expenses</td>
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<tr>
<td>Scholarships payable</td>
<td>2,227,250</td>
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<td>Grants payable</td>
<td>343,778</td>
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<td>Due to the Diocese</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$2,590,368</strong></td>
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<thead>
<tr>
<th>NET ASSETS</th>
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<tr>
<td>Unrestricted</td>
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<tr>
<td>Temporarily restricted</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$7,891,376</strong></td>
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<table>
<thead>
<tr>
<th><strong>Total Liabilities and Net Assets</strong></th>
<th><strong>$7,891,376</strong></th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$10,481,744</strong></td>
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</tbody>
</table>

*The Statement of Financial Position has been derived from the audited financial statements of Foundations in Education, Inc. for the year ended June 30, 2018. The complete audited financial statements are available on the Foundation's website.

Support, Revenues and Expenses For the Year Ended June 30, 2018

<table>
<thead>
<tr>
<th>EXPENSES</th>
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<tbody>
<tr>
<td>Program Services</td>
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<tr>
<td>Tuition assistance</td>
<td>$2,189,963</td>
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<tr>
<td>Innovative and transformative initiatives</td>
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<tr>
<td><strong>Total Support Services</strong></td>
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<tr>
<th>SUPPORT AND REVENUES</th>
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<tbody>
<tr>
<td>General contributions</td>
<td>$7,530,259</td>
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<tr>
<td>Contributions from the Diocese</td>
<td>1,189,250</td>
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<tr>
<td>Special events</td>
<td>795,317</td>
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<td>Investment income</td>
<td>14,473</td>
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<tr>
<td><strong>Total Support and Revenues</strong></td>
<td><strong>$9,290,317</strong></td>
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</tr>
</tbody>
</table>

DIocese of Bridgeport Catholic Schools

FORMING HEARTS, INFORMING MINDS, TRANSFORMING LIVES

Elementary Schools
All Saints Catholic School-Norwalk
Assumption Catholic School-Fairfield
Catholic Academy of Bridgeport-St. Andrew Academy
Catholic Academy of Bridgeport-St. Ann Academy
Catholic Academy of Bridgeport-St. Augustine Academy
Catholic Academy of Bridgeport-St. Raphael Academy
Catholic Academy of Stamford
Greenwich Catholic School
Holy Trinity Catholic Academy-Shelton
Our Lady of Fatima School-Wilton
St. Aloysius School-New Canaan
St. Colman School-Trumbull
St. Gregory the Great School-Danbury
St. James School-Stratford
St. Joseph Catholic Academy-Brookfield
St. Joseph School-Danbury
St. Mark School-Stratford
St. Mary School-Bethel
St. Mary School-Ridgefield
St. Peter School-Danbury
St. Rose of Lima School-Newtown
St. Theresa School-Trumbull
St. Thomas Aquinas School-Fairfield
Special Needs School
St. Catherine Academy-Fairfield

St. Mary School-Bethel
St. Mark School-Stratford
St. Mary School-Bethel
St. Mary School-Ridgefield
St. Peter School-Danbury
St. Rose of Lima School-Newtown
St. Theresa School-Trumbull
St. Thomas Aquinas School-Fairfield
Special Needs School
St. Catherine Academy-Fairfield

St. Mary School-Danbury
St. James School-Stratford
St. Joseph Catholic Academy-Brookfield
St. Joseph School-Danbury
St. Mark School-Stratford
St. Mary School-Bethel
St. Mary School-Ridgefield
St. Peter School-Danbury
St. Rose of Lima School-Newtown
St. Theresa School-Trumbull
St. Thomas Aquinas School-Fairfield
Special Needs School
St. Catherine Academy-Fairfield

ADVANCED EDUCATION

Innovation and Leadership Grants       Tuition Assistance

High Schools
Immaculate High School-Danbury
Kable Cathedral High School-Bridgeport
Notre Dame High School-Fairfield
St. Joseph High School-Trumbull
Trinity Catholic High School, Stamford

Annual Distributions to Schools

<table>
<thead>
<tr>
<th></th>
<th>$3,000,000</th>
<th>$2,500,000</th>
<th>$2,000,000</th>
<th>$1,500,000</th>
<th>$1,000,000</th>
<th>$500,000</th>
<th>$0</th>
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<tbody>
<tr>
<td>15-16</td>
<td>15-16</td>
<td>16-17</td>
<td>17-18</td>
<td></td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

Tuition Assistance
Innovative and Transformative Initiatives
General Administration and Fundraising
ANNUAL CONTRIBUTIONS: received from July 1, 2017 to June 30, 2018

$5,000,000+
Pamela and Thomas McInerney
Paula and Thomas McInerney

$1,000,000 - $2,000,000
Paula and Thomas McInerney

$5,000 - $9,999
Katherine Hanson and James Colica
Janet and Gerald Catenacci
Catholic Education Foundation, Inc.
Most Reverend Frank Caggiano
Aetna, Inc.

$25,000 - $50,000
Barbara and R. Bradford Evans
Roger Fox
Andrea and Jonathan Malton
Merrit Lynch Pierce Fenner & Smith, Inc.
Rebecca and Michael Shea

$10,000 - $20,000
Christine and James Woods
Venman & Co. LLC
Barbara and Robert Scinto
St. Thomas More Parish
Maureen and Bernard Reidy
Lisa and Joseph Purcell

$1,000,000 - $2,000,000
Barbara Piaty

$5,000,000+

TRIBUTE GIFTS

Every effort has been made to assure the accuracy of this listing. In the event you feel there is an error, please contact Holly at holly@catholiceducation.org.